



Please reply to:

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Date: 3 November 2020

Notice of meeting

Audit Committee

Date: Thursday, 12 November 2020

Time: 6.00 pm

Place: Goddard Room, Council Offices, Knowle Green, Staines-upon-Thames TW18 1XB

To the members of the Audit Committee

Councillors:

L. E. Nichols (Chairman)
J.R. Sexton (Vice-Chairman)
A. Brar

S. Buttar
J.T.F. Doran
M. Gibson

M.J. Madams

Councillors are reminded to notify Committee Services of any Gifts and Hospitality offered to you since the last Council meeting so that these may be entered in the Gifts and Hospitality Declaration book.

Spelthorne Borough Council, Council Offices, Knowle Green

Staines-upon-Thames TW18 1XB

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RESPONSIBILITIES OF THE AUDIT COMMITTEE

Purpose

To provide independent assurance of the adequacy of the risk management framework and the associated control environment, independent scrutiny of the authority's financial and non-financial performance to the extent that it affects the authority's exposure to risk and weakens the control environment, and to oversee the financial reporting process

Core Functions

- (a) To approve (but not direct) the internal audit's strategy, plan and performance.
- (b) To review summary internal audit reports and the main issues arising, and to seek assurance that action has been taken where necessary.
- (c) To consider the reports of external audit and inspection agencies.
- (d) To consider the effectiveness of the authority's risk management arrangements, the control environment and associated anti fraud and anti corruption arrangements. Seek assurances that action is being taken on risk related issues identified by auditors and inspectors.
- (e) To be satisfied that the Authority's assurance statements, including the Annual Governance Statement, properly reflect the risk environment and to take actions required to improve it.
- (f) To ensure that there are effective relationships between external and internal audit, inspection agencies and other relevant bodies, and that the value of the audit process is actively promoted.
- (g) To review the financial statements, external auditors opinion and reports to members, and monitor management action in response to the issues raised by external audit.

AGENDA

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1. Apologies

To receive any apologies for absence.

2. Disclosures of Interest

To receive any disclosures of interest from Councillors in accordance with the Council's Code of Conduct for members.

3. Update from KPMG on Value for Money Opinion 2017/18

To receive an update on the Value for Money Opinion for 2017/18.

4. Update from BDO, External Auditors, on audit arrangements for the Council

To receive an update from BDO, external auditors, on the audit arrangements for the Council.

5. CIPFA Financial Management Code

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To receive a report and presentation on the new CIPFA Financial Management Code.